

Be Smart Online –
Defend Against
Extortion Attacks

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Agenda

1. Cyber Extortion

- i. Ransomware
- ii. Ransom Email
- iii. Ransom DDoS

2. Security Advice

HKCERT acts as

point of contact for cross-border cyber security incidents for Hong Kong



HKCERT



Security Alert Monitoring and Early Warning

Report and Response Hotline: 8105-6060

Publication of Security
Guidelines and Information

O4 Promotion of Information Security Awareness



Ransomware



Ransomware Evolution

Evolved Approach

- More targeted and sophisticated
- Targeting large companies and demanding huge payments



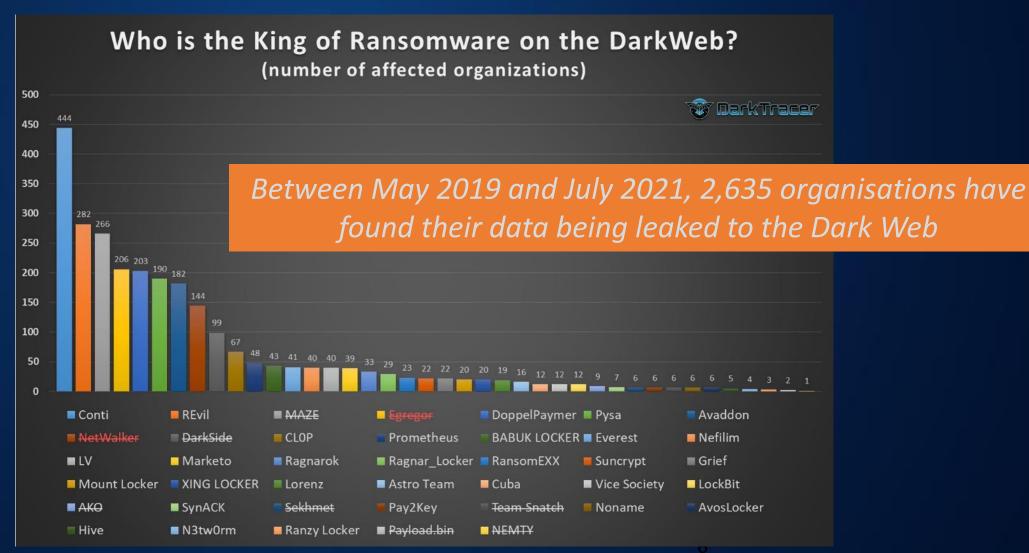
Threat Actor

Crime-asa-Service Data Exfiltration Data Lock
Up by
Encryption

Multiple Extortion Techniques

Ransom
Payment in
Bitcoin

Sharing: Statistic on DarkWeb



Source: https://twitter.com/darktracer_int/status/1416026018452672513/photo/1

Sharing: Attack worldwide

Victims 2021







\$4.4m



2. Retail

Dairy Farm

\$30m



3. Manufacturer JBS Foods

\$11m



4. Insurance **AXA**

Amount Not Known



5. Technology **Acer**

\$50m



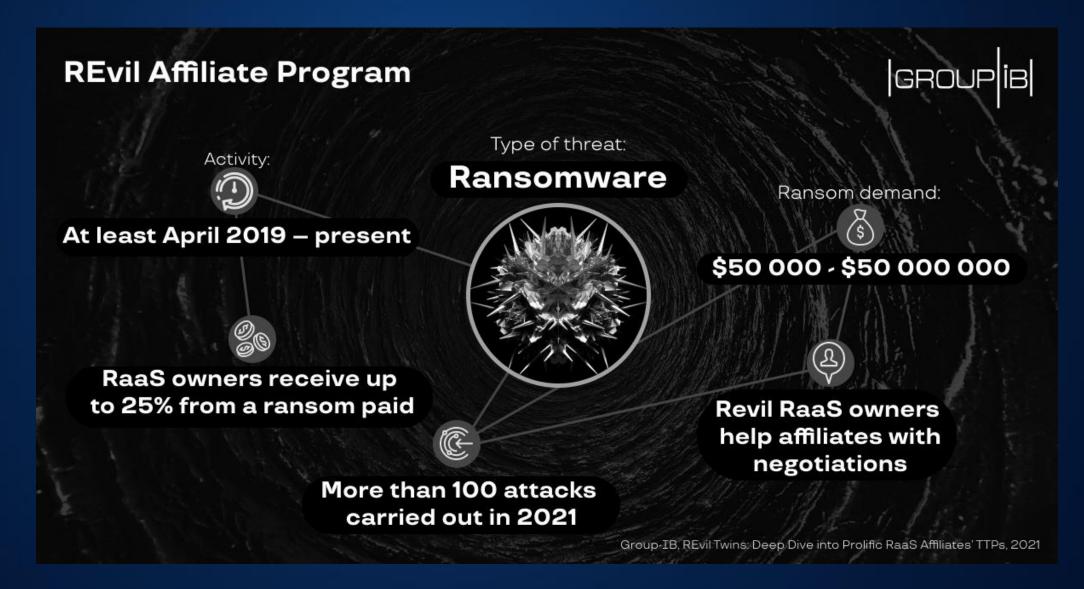
6. SMEs (Kaseya supply chain attack)

\$5m

Sharing: Attack in Hong Kong



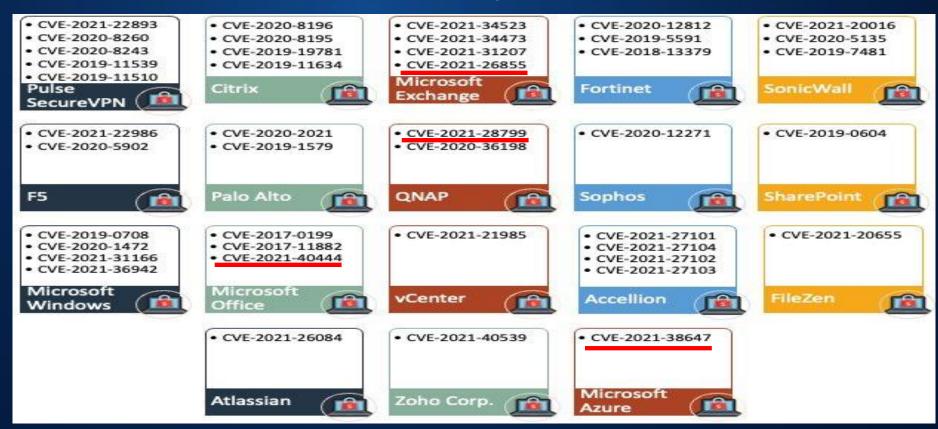
Sharing – Meet REvil RaaS



Major Attack Vectors

- Phishing email (link/attachment)
- 2. Unsecure remote connection, e.g. RDP
- 3. System vulnerabilities

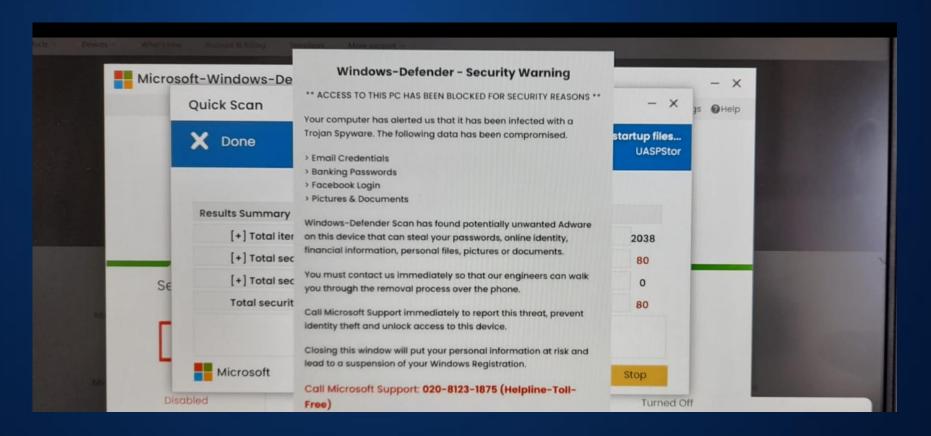
Vulnerabilities exploited by ransomware gang



ource: bleepingcomputer.com

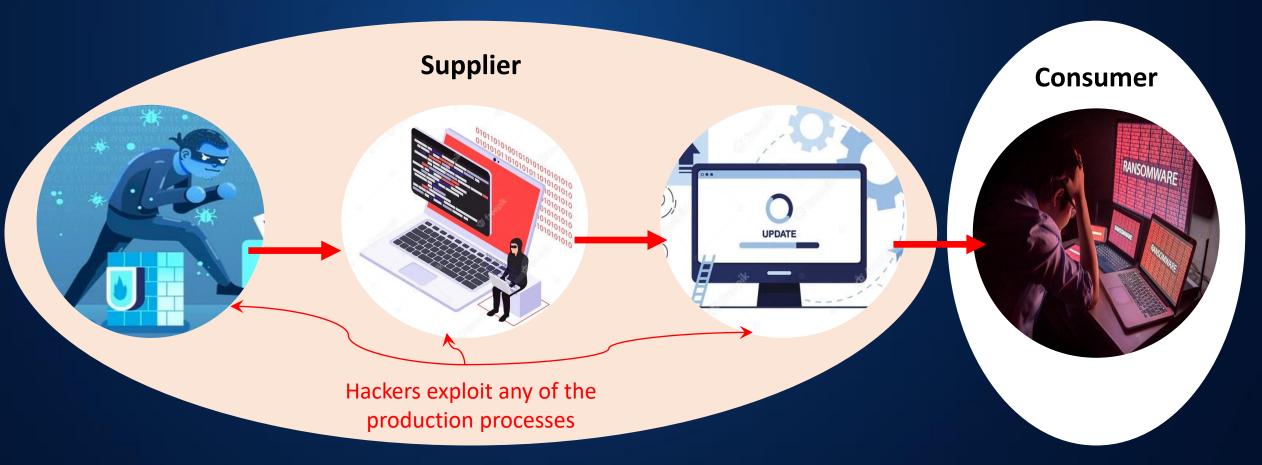
Major Attack Vectors

- 4. Tech support scam (Social Engineering with Interactive Voice Response)
- 5. Supply Chain Attack

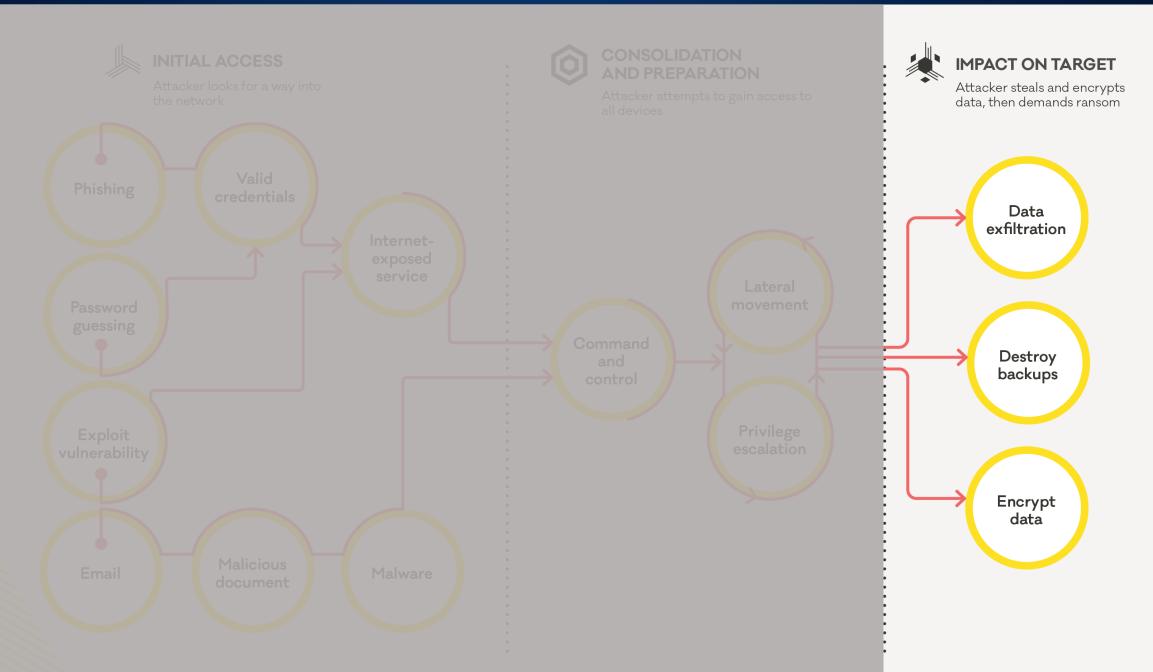


Ransomware X Supply Chain Attacks

 Kaseya IT management tools are being compromised by supply chain attack to plant REvil ransomware to its customers



source: HKCERT

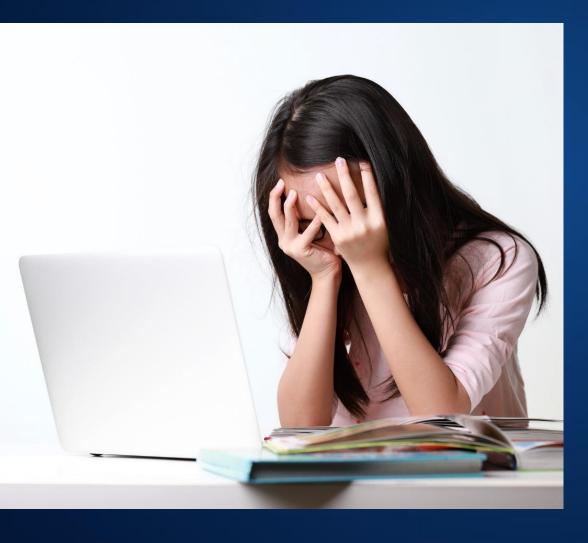


More and More New Extortion Methods...





Extortion Techniques



Claims that ...

- Have stolen your password
- Know everything about you
 - Photos of you doing something embarrassing
 - Take over your webcam to record video
- Or hold your organisation data
 - Stolen from company server

Threaten you ...

Disclose your contact

Demand for ...

Demand for ransom payment

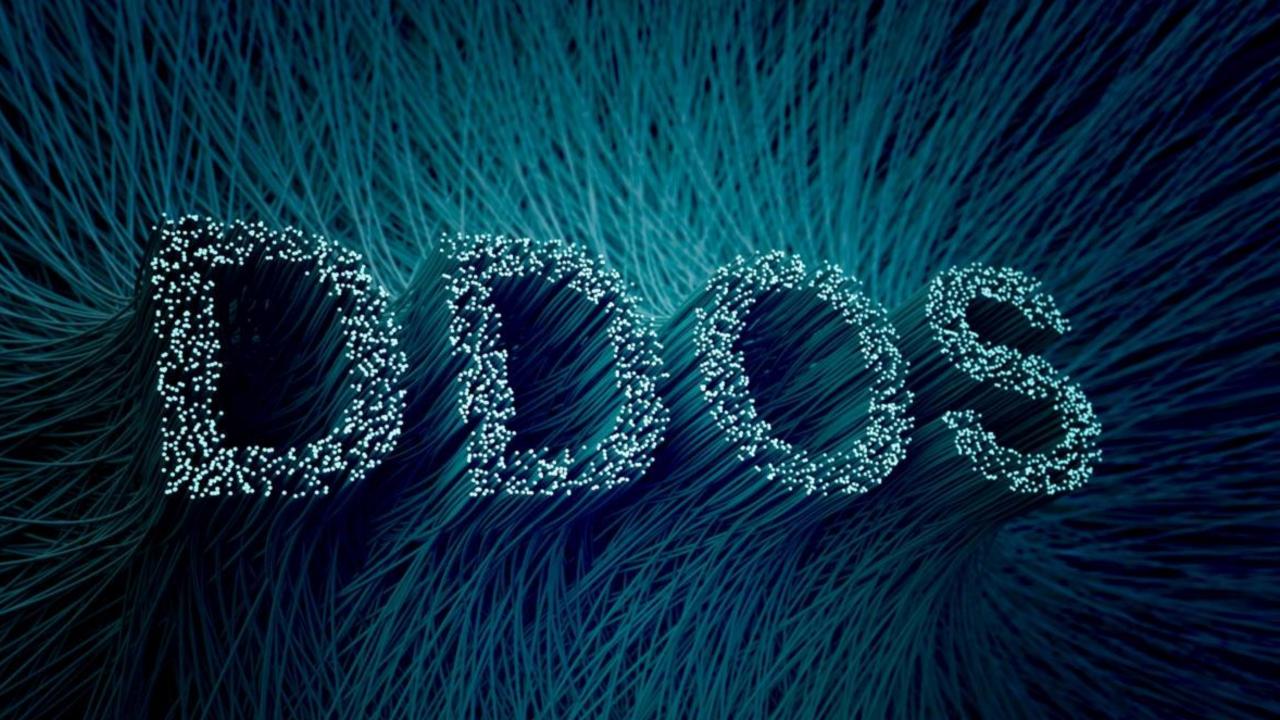
Threat Actor Techniques

True (probably)

- Buy your information on darkweb
 - Information may be leaked due to data breach of online systems
 - In 2014 Yahoo had been stolen
 500 millions passwords
- Make up a story which fear you most, e.g. about personal matters

False

- Hack your computer or plant malware
- Hold photo / video of you
- Hold your organisation data
- Hold your contact list



Ransom DDoS

- Huge scale and long duration
- Highly organised and sophisticated
- Targeting Financial and Retail Sectors

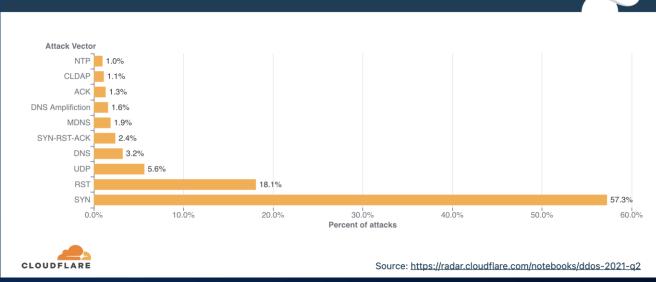
NZ Stock Exchange hit by major DDoS

Forced to pause trading for third straight day.

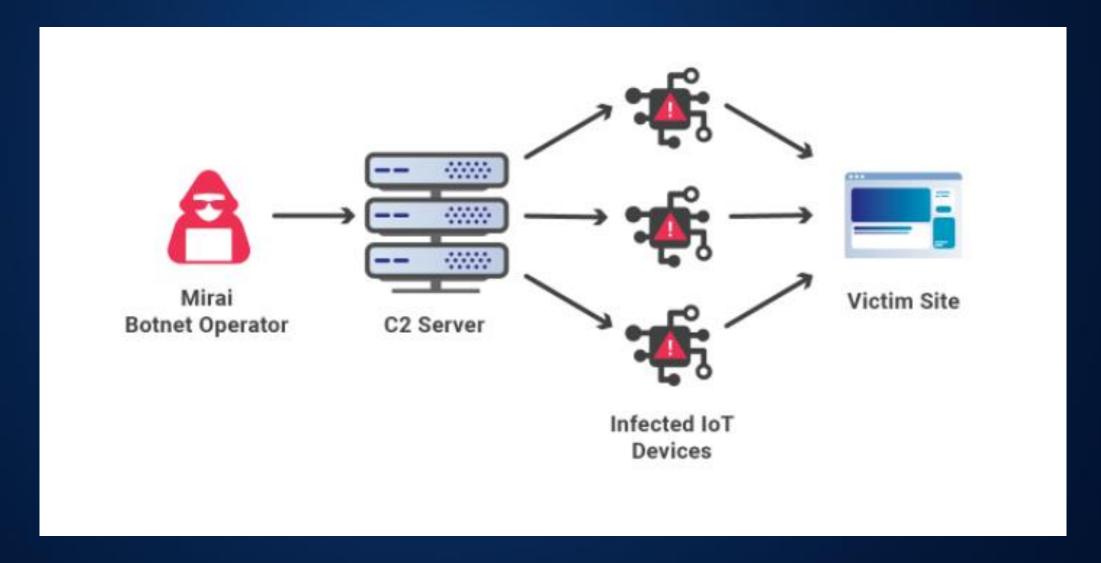
By Casey Tonkin on Aug 27 2020 01:29 PM

Network-layer DDoS attacks: Distribution by top attack vectors





Threat Actor Techniques



Ransom DDoS **Ransom Email** Ransomware **Victim** Chance of Occurrence **Impact** Detection / Identification Prevention / Mitigation Time to Recover



Ransomware

- 1. Protect ALL endpoint devices
 - 1. Patch regularly
 - 2. Anti-virus keep up-to-date
 - 3. Monitoring
- 2. Offline backup regularly
- 3. <u>Segmentation</u>, e.g. network, access control, IT/OT, backup
- 4. Multi-factor authentication
- 5. Incident response

Paying Ransom or Not?

HKCERT Advice: DO NOT pay the ransom

Sophos State of Ransomware 2021 Report

- **32**% victim companies will pay ransom in 2021, higher than **26**% in 2020
- On average, only 65% of encrypted data can be restored after paying the ransom



- 1. Keep calm, DO NOT open attachment
- 2. Change password of compromised account
- 3. Raise **Security Awareness**, e.g. keep update of latest security information

How to find latest security information and trend? Such as

- 1. Latest threat and attack method
- 2. Security advisory

Ransom DDoS

- 1. Advance Planning
 - Minimise exposure
 - Implement DDoS protection solution

- 2. Swift Response
 - Automate alerts





Security Pol

Managem

HK Introducing "Check Your Cyber Security Readiness" Online Self-Assessment Tools

Release Date: 7 Sep 2021 | 1946 Views





areness

Build Human Firewall







Centre for coordination of computer security incident response for local enterprises and Internet Users

Facilitate information disseminating, provide advices...

Learn more

www.hkcert.org 8105 6060 hkcert@hkcert.org

Security Advice



https://www.youtube.com/user/hkcert





香港網絡保安新生代 Challenge 奪旗挑戰賽



- An online jeopardy competition for cyber security knowledge and skills
- Open, tertiary and secondary groups competitions will be held in Nov
- Fabulous prizes. Check out at / https://ctf.hkcert.org
- Online workshops will be arranged for preparation